



ZF Announces Integration of MICO Brand into Off-Highway Business Unit at MINExpo International 2021

- **ZF, MICO integration combines the portfolios and expertise of both to deliver innovative solutions to the global off-highway market**
- **Company will showcase powerful synergies together for the first time at MINExpo International 2021**

LAS VEGAS, Nevada. ZF announced today the integration of MICO, a global leader in precision-engineered hydraulic and electrohydraulic braking systems, into ZF's Off-Highway Business Unit. The MICO brand product portfolio, which serves customers in the heavy-duty, off-highway, construction, mining, material handling and agriculture sectors, will transition to ZF over the next several months, a result of ZF's 2020 acquisition of MICO's parent company, WABCO. The brands are showcasing products together for the first time at the MINExpo International 2021.

"We're very pleased to welcome MICO, a brand with a strong 75-year heritage in the industrial sector, to the ZF family of off-highway technologies," said Piergiorgio Di Francesco, head of Off-Highway Business Unit, North America, ZF Group. "The product line is a strong complement to ZF's off-highway business and, together, we expect to develop new synergies. This will provide our customers with the highest levels of product, service and network resource support available today, creating greater opportunities for global growth and the ability to offer a more robust product portfolio."

ZF's Off-Highway Business Unit is part of the company's Industrial Technology Division, which also includes Marine, Rail, Special Driveline and Wind Power applications. The MICO product brand will continue to focus on the off-highway segment.



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Page 2/2, 09.13.21

“MICO and ZF have a shared expertise in our industry segments, technology, and especially of our customers and what is important to them. With this common foundation and knowledge, we see significant opportunities for innovation and complementary technology that will eventually provide fully autonomous systems to the off-highway industry,” said Di Francesco.

The company expects the integration to be complete by the first quarter of 2022.

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About ZF

ZF is a global technology company supplying systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility. ZF allows vehicles to see, think and act. In the four technology domains of Vehicle Motion Control, Integrated Safety, Automated Driving, and Electric Mobility, ZF offers comprehensive product and software solutions for established vehicle manufacturers and newly emerging transport and mobility service providers. ZF electrifies a wide range of vehicle types. With its products, the company contributes to reducing emissions, protecting the climate and enhancing safe mobility.

In fiscal year 2020 ZF reported a revenue of €32.6 billion. The company employs more than 150,000 associates at approximately 270 locations in 42 countries.

For further press information and photos please visit: www.zf.com