

ZF Acquires Stake in Engineering Services Provider ASAP

- **ZF buys 35 percent stake in ASAP Holding GmbH which has over 1,100 employees at 11 locations**
- **ASAP Group, headquartered in Gaimersheim near Ingolstadt, Germany, offers engineering services with a focus on e-mobility, autonomous driving and connected cars**
- **ZF expands its ecosystem to include a further partnership in future mobility fields**

Friedrichshafen/ Gaimersheim. ZF Friedrichshafen AG is taking over 35 percent of the shares of the engineering services provider ASAP Holding GmbH, located in Gaimersheim, Bavaria (near Ingolstadt). With this move, the company is pursuing its strategy of securing additional resources for autonomous driving and e-mobility in order to better meet the ever growing demands from customers in these areas.

"As an established development partner, ASAP Group has extensive expertise in the areas of autonomous driving, e-mobility, connected cars and vehicle software," says Torsten Gollewski, general manager of Zukunft Ventures GmbH and head of ZF's Advanced Development department. "This participation allows us access to human resources from an outstanding engineering services provider with extensive industry experience and special expertise in testing and validation. We look forward to working with the team at ASAP in order to develop forward-looking mobility solutions for series production."

Michael Neisen, chairman of the Executive Board at ASAP, said: "Autonomous driving and e-mobility are the dominant trends in the automotive industry which we focused on intensively in recent years. With ZF Friedrichshafen AG, one of the world's largest automotive suppliers, we have a partner at our side with whom we will further advance these future technologies."

By establishing strategic partnerships and equity stakes under the umbrella of Zukunft Ventures GmbH, ZF has significantly expanded its development capabilities in the area of autonomous driving in recent years.

The now agreed share is also in line with ZF's strategy of significantly strengthening the company's electromobility and autonomous driving expertise in the areas of software and validation. ZF's Chief Executive Officer Wolf-Henning Scheider recently announced at the IAA Commercial Vehicles trade show that ZF will be investing some EUR 12 billion in these two areas alone over the next five years. The partners have agreed not to disclose the value of ZF's 35 percent stake in ASAP.

Caption:

The ASAP headquarters in Gaimersheim (Germany). ZF acquires stake in the Engineering Services Provider.

Photo: ASAP

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ZF Friedrichshafen AG

ZF ist ein weltweit führender Technologiekonzern in der Antriebs- und Fahrwerktechnik sowie der aktiven und passiven Sicherheitstechnik. Er ist mit 146.000 Mitarbeitern an rund 230 Standorten in nahezu 40 Ländern vertreten. Im Jahr 2017 hat ZF einen Umsatz von 36,4 Milliarden Euro erzielt. ZF zählt zu den weltweit größten Automobilzulieferern.

**PRESSE-INFORMATION
PRESS RELEASE**

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ZF lässt Fahrzeuge sehen, denken und handeln. Das Unternehmen wendet jährlich mehr als sechs Prozent des Umsatzes für Forschung und Entwicklung auf, vor allem für effiziente und elektrische Antriebe und eine Welt ohne Unfälle. Mit seinem umfangreichen Portfolio verbessert ZF Mobilität und Dienstleistungen nicht nur für Pkw, sondern auch für Nutzfahrzeuge und Industrietechnik-Anwendungen.

Weitere Presseinformationen sowie Bildmaterial finden Sie unter: www.zf.com

ASAP Holding GmbH

ASAP Holding GmbH, based in Gaimersheim, is the parent company of an owner-managed group of companies. In 2017, the total of nine companies generated sales of EUR 84 million. The more than 1,100 employees currently work for well-known customers of the automotive industry at 11 locations in Germany, including Wolfsburg, Weissach, Stuttgart, Ingolstadt, Munich and Rüsselsheim.

The ASAP Group offers comprehensive development and engineering services with a focus on megatrends such as e-mobility, autonomous driving and connectivity. ASAP's strategic focus is on future-oriented technology fields of electronics development such as system integration, software engineering, virtual validation, testing and the development of test systems. ASAP also supports its customers in the areas of vehicle construction, on-board network development and CAD engineering. The portfolio is supplemented by interdisciplinary topics from project, process and quality management as well as global technical services.

As a development partner, the ASAP Group has great expertise in technologies such as car-to-x communication, human-machine interfaces and electronic architecture; big data and cloud computing are also increasingly moving into focus.

For further information please visit: www.asap.de