



ZF Supervisory Board Appoints Wolf-Henning Scheider as ZF's new Chief Executive Officer

- **Effective February 1, 2018, 55 year old business graduate will be new CEO of ZF Friedrichshafen AG**
- **Chairman of the Supervisory Board Paefgen highlights Scheider's three decades of experience in the industry and strong competence in business transformation**
- **Friedrichshafen's First Mayor Brand confirms that ZF's shareholders see Scheider as an excellent leader**

Friedrichshafen. With effect from February 1, 2018, ZF will have a new Chief Executive Officer, Wolf-Henning Scheider, who succeeds Dr. Konstantin Sauer as CEO and head of the ZF Group. The 55 year old business administration graduate has many years of management experience in technology companies such as Bosch and Mahle. "As Mahle's CEO, Wolf-Henning Scheider demonstrated outstanding competence in regards to a game changing transformation process," said ZF's Chairman of the Supervisory Board Dr. Franz-Josef Paefgen.

"Scheider is an industry expert and a leader that stands for continuity – with both his technical and interpersonal skills. He will systematically continue to execute our Strategy ZF 2025," explained Paefgen. "He is also a visionary and stands for guided change. With sensitivity and in constant exchange with all parties involved, he will guide ZF through the challenging transformation process which the whole automotive industry is currently facing."

"Special thanks goes to Dr. Konstantin Sauer who assumed the role of ZF's CEO in addition to his function as CFO during the transition phase and as such, delivered stability for the company," said Paefgen. "I would also like to thank Mahle GmbH which enabled the quick and straightforward move of Wolf-Henning Scheider. The fact that the product portfolios do not have any overlaps has helped significantly in this process."



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The ZF shareholders, the Zeppelin Foundation as well as the Ulderup Foundation welcome Wolf-Henning Scheider's designation: "Wolf-Henning Scheider has both excellent managerial skills and personality and comes with all the experience, leadership competence and strategic thinking required. He has outstanding connections and knows the tasks and challenges of the automotive and supplier industry very well," say Andreas Brand, representative of the Zeppelin Foundation, and Dr. Joachim Meinecke, representative of the Ulderup Foundation. "We are very much looking forward to working with him."

Wolf-Henning Scheider, born in Saarbrücken on May 6, 1962, studied business administration at the University of Saarbrücken, Germany, and the RWTH Aachen University, Germany, where he graduated in 1987. He then started a trainee program at Robert Bosch GmbH. From 1989 to 2010, he worked in different positions at Bosch such as Vice President Power Tools in France, Chief Executive Officer of the Car Multimedia division in Hildesheim, Germany, and as Chief Executive Officer of the Gasoline Systems division in Schwieberdingen, Germany. From 2010 to 2015, he was a member of the Board of Management of Robert Bosch GmbH where he additionally became the spokesman of the Automotive Technology business sector in July 2013. Wolf-Henning Scheider became part of the Mahle Group's executive management in April 2015 and assumed the role of chairman and CEO in July 2015.

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ZF Friedrichshafen AG

ZF is a global leader in driveline and chassis technology as well as active and passive safety technology. The company has a global workforce of around 140,000 with

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approximately 230 locations in some 40 countries. In 2017, ZF achieved sales of approximately €36 billion (preliminary figures). ZF annually invests more than 6 percent of its sales in research and development – ensuring continued success through the design and engineering of innovative technologies. ZF is one of the largest automotive suppliers worldwide.

ZF allows vehicles to see, think and act. With its technologies, the company is striving for Vision Zero – a world of mobility without accidents and emissions. With its broad portfolio, ZF is advancing mobility and services in the automobile, truck and industrial technology sectors.

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