



PRESSE-INFORMATION
PRESS RELEASE

January 13, 2022

ZF Successfully Launches New “Commercial Vehicle Solutions” Division

- **ZF's new commercial vehicle division, “Commercial Vehicle Solutions,” started as planned at the beginning of the year. Combines ZF’s former Commercial Vehicle Technology and Commercial Vehicle Control Systems (formerly WABCO) divisions.**
- **This makes ZF Commercial Vehicle Solutions the largest commercial vehicle supplier. Holds a leading position in the core technology fields of electromobility, digitization as well as autonomous and networked driving.**
- **ZF board member Wilhelm Rehm: “Thanks to our broad technological base, we can offer our customers the key solutions they need to transform their product portfolio from a single source. As a result, we are delivering a significant contribution to the ZF Group's profitable growth.”**

Friedrichshafen, Germany. ZF today announced the successful start of its new “Commercial Vehicle Solutions” (CVS) division with effect from January 1, 2022. The new division combines ZF’s expertise in the commercial vehicle industry and will significantly advance solutions for safe, sustainable and digitized transport. The new division unites ZF’s former Commercial Vehicle Technology and Commercial Vehicle Control Systems divisions, the latter of which was formed from ZF’s May 2020 acquisition of WABCO.

“With the new CVS division, ZF is now positioning itself as the world's largest component and system supplier for the commercial vehicle industry. Thanks to our broad technological positioning and global market presence, we can offer our customers the key solutions they need to transform their product portfolio from a single source. Leveraging our regional structure, we offer significant advantages and close customer proximity for truck, bus and trailer manufacturers as well as fleet operators, wherever they are in the world,” said Wilhelm Rehm, member of the ZF Board of Management with responsibility for the new division. “In line with our 'Next Generation Mobility' corporate strategy, CVS will accelerate ZF's global growth strategy.”



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ZF's Commercial Vehicle Solutions division is supported by around 25,000 employees based across 61 locations in 28 countries.

Captions:

The successful launch of ZF's new Commercial Vehicle Solutions division on January 1, 2022, will build on the Group's leadership position at the vanguard of technologies to support e-Mobility, autonomous driving and digitalization.

Images: ZF

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About ZF

ZF is a global technology company and supplies systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility. ZF allows vehicles to see, think and act. In the four technology domains Vehicle Motion Control, Integrated Safety, Automated Driving, and Electric Mobility, ZF offers comprehensive product and software solutions for established vehicle manufacturers and newly emerging transport and mobility service providers. ZF electrifies different kinds of vehicles. With its products, the company contributes to reducing emissions, protecting the climate and making mobility safer. The company has more than 150,000 employees at approximately 270 locations in 42 countries. In 2020, ZF achieved sales of €32.6 billion.

For further press information and photos, please visit: www.zf.com

About CVS Division

ZF's Commercial Vehicle Solutions (CVS) division is helping shape the future of commercial transportation ecosystems. Our mission is to be the preferred global technology partner to the commercial vehicle industry. Powerfully combining ZF's commercial vehicle systems expertise, extensive technology portfolio and global operations, the division serves the full commercial vehicle industry value chain. As the automotive industry progresses towards an increasingly autonomous, connected, and electrified (ACE) future, ZF's CVS division innovates, integrates and supplies components and advanced control systems that help make commercial vehicles and fleets operate



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more safely and sustainably. CVS unites ZF's former Commercial Vehicle Technology and Commercial Vehicle Control Systems divisions, the latter being formed following ZF's acquisition of WABCO in Spring 2020.