



## ZF supervisory board appoints Dr. Heinrich Hiesinger as its new chair

- **Dr. Heinrich Hiesinger takes over from Dr. Franz-Josef Paefgen as head of the supervisory board at the start of 2022**
- **Dr. Paefgen has been on ZF supervisory board for 13 years**
- **Dr. Hiesinger, former CEO of ThyssenKrupp AG, has been on ZF supervisory board since the start of 2021**
- **Klaus Helmrich, member of the management board of Siemens AG for many years, newly appointed to ZF supervisory board**

**Friedrichshafen. At a meeting on December 16, 2021, the supervisory board of ZF Friedrichshafen AG voted to approve Dr. Heinrich Hiesinger as its new chair. The 61-year-old follows Dr. Franz-Josef Paefgen, who steps down at the turn of the year, having been a member of the ZF supervisory board since 2008 and its chairperson for the last four years. Hiesinger, a highly regarded and long-established industry expert, has been on the supervisory board since the start of 2021. He brings to bear many years of experience as both a member and chair of management boards of big-name companies. Klaus Helmrich, member of the Siemens management board for many years, was newly appointed as a member of the ZF supervisory board.**

“The shareholders welcome the appointment of Dr. Heinrich Hiesinger as chair of the supervisory board of ZF. His many years of wide-ranging experience in senior positions with leading industrial companies make him highly qualified to play a constructive role in the demanding transformation process of ZF,” says mayor of the city of Friedrichshafen, Andreas Brand, speaking as the representative of the Zeppelin Foundation. “At the head of the ZF supervisory board, Heinrich Hiesinger will provide important stimulus for the ongoing strategic development of this incredibly dynamic group,” adds Dr. Joachim



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Meinecke, speaking on behalf of the Ulderup Foundation, ZF's second shareholder.

Born in Bopfingen, Baden-Württemberg, in 1960, Hiesinger studied electrical engineering at TU München, achieving his doctorate, before starting his career with the Siemens Group in 1992. Between then and 2010, he worked for the company in a number of functions and departments in Germany and abroad. He then moved to ThyssenKrupp AG in Essen as vice chair of the management board. After taking over as chairperson of the management board in 2011, he led the company until 2018. During this time, Hiesinger also served as the vice president of the Federation of German Industries (BDI).

Klaus Helmrich was affirmed as a new member of the ZF supervisory board. Born in 1958 in Mitterteich, Bavaria, Helmrich began his career in 1986 as a graduate engineer in the development department of Siemens Electrical & Electronics. By the time he was appointed to the management board of Siemens AG in 2011 he had held several management positions in Germany and the USA. Helmrich was most recently also CEO of Siemens Digital Industries and is exceptionally knowledgeable and experienced in the field of digitalization, with a particular focus on manufacturing and processes. "Klaus Helmrich influenced the successful development of Siemens AG over the course of a decade as a member of the management board. He is also a senior executive who has shaped digitalization and transformation from multiple different perspectives. His knowledge will make him a sought-after voice on the ZF management board," says Andreas Brand.

Dr. Franz-Josef Paefgen has been a member of the ZF supervisory board since 2008, taking over as its chair in 2017. "The planned change at the top of the board has been in preparation for more than a year with the support of shareholders. The familiarization of the last twelve months enables Dr. Hiesinger to take on this role with enormous continuity," says the outgoing chair of the ZF supervisory board.



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“We are deeply grateful to Dr. Paefgen,” says Andreas Brand, speaking on behalf of both shareholders. Dr. Joachim Meinecke continues: “His decades of experience and exceptional competence in leading roles within the automotive industry made him a firm anchor and important source of inspiration for the ZF management board throughout the past 13 years of transformation in our industry. The members of the supervisory board extend their heartfelt thanks to Dr. Paefgen for his outstanding work and service as its chairman.”

Captions:



Dr. Heinrich Hiesinger will be chairman of the ZF supervisory board from January 2022. He has been a member of the board since 2021.



Dr. Franz-Josef Paefgen, member of the ZF supervisory board since 2008 and its Chairman for the past four years, is stepping down from the board at the turn of the year.



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Klaus Helmrich, long-time member of the board of management of Siemens AG, was newly appointed to the ZF supervisory board.

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**About ZF**

ZF is a global technology company supplying systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility. ZF allows vehicles to see, think and act. In the four technology domains of Vehicle Motion Control, Integrated Safety, Automated Driving, and Electric Mobility, ZF offers comprehensive product and software solutions for established vehicle manufacturers and newly emerging transport and mobility service providers. ZF electrifies a wide range of vehicle types. With its products, the company contributes to reducing emissions, protecting the climate and enhancing safe mobility.

In fiscal year 2020 ZF reported sales of €32.6 billion. The company employs more than 150,000 associates at approximately 270 locations in 42 countries.

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