



ZF Expands E-Mobility Division

- **New building constructed for corporate offices and R&D at divisional headquarters in Schweinfurt**
- **Global production network for electric drives expanded with new sites in Serbia and China**

Schweinfurt/Friedrichshafen. More power for electromobility: ZF Friedrichshafen AG expands its E-Mobility division with new buildings and locations. On Friday, the technology company opened a new building for administration, R&D, and sales at the divisional headquarters in Schweinfurt. In Pancevo near the Serbian capital of Belgrade, a new plant for electric drives will go into operation next week.

“The demand for electric driveline solutions has grown enormously,” said Michael Hankel, Member of the Board of Management of ZF with responsibility for areas such as E-Mobility and Corporate Production. “This is why we have invested heavily in this division, creating attractive employment opportunities and increased production capacity. With electromobility, ZF is paving the way for next generation mobility solutions and contributing to a reduction in worldwide vehicle emissions.” Electromobility, Vehicle Motion Control, fully automated driving, and integrated safety are the four technology pillars that support ZF’s “Next Generation Mobility” strategy.

Modern Office Concept

With the new building in Schweinfurt, ZF has created space for around 520 employees. The workspaces are based on ZF’s office 3.0 concept, which enables project-based, flexible working and makes it easier for employees to communicate with each other. “This modern office concept creates the perfect all-purpose working environment. It reflects the transformation in the working world, which is now marked by agility and digitalization. We want to provide our outstanding employees with an outstanding place to work,” commented Jörg Grotendorst, Head of the E-Mobility division. The €30 million building is also home to 16 Test



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Benches and checking facilities that can be used to test electric and hybrid drives and their components.

With more than 9,400 employees, Schweinfurt is one of the biggest ZF sites in the world. ZF is also the biggest employer in the Lower Franconia region. In addition to the E-Mobility division founded in 2016, ZF's Aftermarket division is also run from Schweinfurt.

New Production Sites for Electric Drives

ZF is also expanding the E-Mobility division and increasing its production capacity at two other sites. Next week, after just a year of construction work, the new Pancevo plant will go into operation. At the plant, located 14 kilometers northeast of the Serbian capital of Belgrade, ZF will primarily produce electric motors, generators for hybrid and electric drives, transmission selectors, and microswitches. This site is already being expanded to meet the huge demand for these products. Around 1,000 employees are set to work at the site in the future. Another production location for electric drives is currently under construction in Hangzhou, south of Shanghai, China. This plant is set to go into operation next year.

Member of the Board of Management of ZF Michael Hankel said: "We want to offer our customers outstanding technology solutions. Being successful in the long term requires cost leadership as well as technology leadership. We can achieve these targets through the high degree of commitment shown by our employees and with our global production network. This gives us a balanced presence in different regions, which in turn allows us to be close to our customers and create competitive cost structures."



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Captions:

- 1) ZF has opened a new building for administration, R&D, and sales at the E-Mobility division headquarters in Schweinfurt, with space for around 520 employees.
- 2) ZF Board Member Michael Hankel, Bavarian Secretary of State Gerhard Eck, Schweinfurt Mayor Sebastian Remelé, and ZF's E-Mobility Division Head Jörg Grotendorst opened a new building for administration, R&D, and sales at the divisional headquarters in Schweinfurt.
- 3) In a few days, ZF will start production at its new plant for electric drives, located in Pancevo near the Serbian capital of Belgrade.

Images: ZF

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ZF Friedrichshafen AG

ZF is a global technology company and supplies systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility. With its comprehensive technology portfolio, the company offers integrated solutions for established vehicle manufacturers, mobility providers and start-up companies in the fields of transportation and mobility. ZF continually enhances its systems in the areas of digital connectivity and automation in order to allow vehicles to see, think and act.

In 2018, ZF achieved sales of €36.9 billion. The company has a global workforce of 149,000 with approximately 230 locations in 40 countries. ZF invests over six percent of its sales in research and development annually.

For further information please visit: www.zf.com