



PRESSE-INFORMATION
PRESS RELEASE

Seite 1/2, January 11, 2019

ZF Acquires Automotive Division of Romanian Engineering Services Provider BeeSpeed in Timisoara

- **More than 100 developers boost ZF's competencies for the development of intelligent braking systems**
- **New subsidiary also provides support in the areas of software and IT**

Friedrichshafen (Germany)/Timisoara (Romania). ZF Friedrichshafen AG is constantly expanding its engineering resources. As part of these efforts, ZF has acquired the automotive division of Romanian engineering service provider BeeSpeed. The new ZF subsidiary BeeSpeed Technical Engineering Center S.R.L. employs more than 100 developers at the polytechnic university in Timisoara in western Romania. BeeSpeed has been working with the Braking System Business Unit of the Active Safety Division since 2008.

"BeeSpeed is a long-term and reliable partner," says Manfred Meyer, Head of Engineering in the Active Safety Division encompassing braking and steering systems at ZF. "By acquiring this company, we will have permanently secured the expertise of BeeSpeed's roughly 110 engineers who work for us as part of BeeSpeed's automotive division while offering them outstanding perspectives as part of the ZF Group." With this acquisition, ZF is better positioning itself as a systems supplier, not only in terms of software, system testing, and IT, but also with mechanical systems. "This also enables us to further expand our expertise in intelligent mechanical systems as well as our location in Timisoara," emphasizes Meyer.

The incorporation of BeeSpeed Technical Engineering Center S.R.L. as a subsidiary of ZF became legally effective on January 1, 2019. Dr. Scridon Sever, Head of the Automotive Division and co-shareholder of BeeSpeed, will continue to head up the engineering team in the future.



PRESSE-INFORMATION
PRESS RELEASE

Seite 2/2, January 11, 2019

“We are delighted to have the opportunity to continue growing and to offer attractive employment opportunities as part of an international automotive supplier,” comments Scridon. “Graduates and young engineers also view working at BeeSpeed as an attractive prospect – thanks to our close connections with the Polytechnic University, we were able to add around 40 engineers to increase the number of people in our team to more than 110 by the end of last year, and we expect to double that number to over 230 by 2020.”

BeeSpeed was founded in 1994. In addition to its automotive division, its second mainstay is the automation sector with a focus on electrical engineering and water treatment. BeeSpeed will continue to manage this division independently.

ZF in Romania

ZF Friedrichshafen AG has a total of 4,000 employees at six locations in Romania. In 2017, sales came to roughly EUR 130 million.

Press contact:

Andreas Veil, Business and Finance communications,
phone: +49 7541 77-7925, E-Mail: andreas.veil@zf.com

ZF Friedrichshafen AG

ZF is a global leader in driveline and chassis technology as well as active and passive safety technology. The company has a global workforce of 146,000 with approximately 230 locations in some 40 countries. In 2017, ZF achieved sales of €36.4 billion and as such, is one of the largest automotive suppliers worldwide.

ZF enables vehicles to see, think and act. The company invests more than six percent of its sales in research and development annually – in particular for the development of efficient and electric drivelines and also in striving for a world without accidents. With its broad portfolio, ZF is advancing mobility and services for passenger cars, commercial vehicles and industrial technology applications.

For further press information and photos please visit: www.zf.com